

Quakertown Community School District

Concise Summary Report

Assumption: 3.5% annual increase in real estate tax millage rate
for fiscal year 2021/22. Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
REVENUES											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,015,059	68,393,070	71,111,067	73,406,366	75,706,503	77,849,546	80,051,669
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	11,709,649	11,823,200	11,941,432	12,180,261	12,545,668	12,922,039
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	3,209,017	3,219,977	3,256,526	3,290,386	3,333,173	3,376,816
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,738,009	10,703,732	10,810,769	10,918,877	11,028,066	11,138,346
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,320,660	3,320,660	3,356,842	3,393,445	3,430,474	3,467,936
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	13,482,057	14,047,992	14,418,478	14,760,562	15,031,993	15,512,777
Federal Revenue	635,531	603,521	617,189	709,481	909,801	1,692,336	1,339,000	684,420	698,108	712,071	726,312
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	865,000	710,000	723,700	737,674	751,927	766,466
TOTAL REVENUES	97,671,438	104,272,839	105,930,061	111,539,010	112,807,774	113,409,798	116,275,628	118,598,533	121,685,816	124,682,919	127,962,362
EXPENDITURES											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	68,705,915	71,963,114	73,935,974	76,222,249	78,596,650	81,143,501
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	33,107,769	33,688,181	33,577,380	33,989,997	34,683,231	35,391,819
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,241,811	14,655,607	12,247,116	12,418,947	12,478,334	12,523,936	12,644,131
TOTAL EXPENDITURES	99,050,755	104,153,489	104,580,213	104,799,100	108,614,689	116,469,291	117,898,411	119,932,302	122,690,579	125,803,816	129,179,451
NET OPERATING BALANCE	(1,379,316)	119,350	1,349,848	6,739,910	4,193,085	(3,059,493)	(1,622,783)	(1,333,769)	(1,004,764)	(1,120,897)	(1,217,089)
FUND BALANCE (BEGINNING OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	23,776,199	22,153,416	20,819,647	19,814,884	18,693,987
FUND BALANCE (END OF THE YEAR)	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	23,776,199	22,153,416	20,819,647	19,814,884	18,693,987	17,476,898

